

Firm overview

Future Trade AG is a registered Commodity Trading Advisor with the Commodity Futures Trading Commission (CFTC) and develops quantitative and discretionary trading systems primarily specialized for trading commodity interest and financial futures contracts. Markus Amstutz is one of the founding partners of Future Trade AG, has invested his own personal assets in the Firm and has considerable experience and knowledge in trading of commodity interest and financial futures contracts, which he acquired during a career spanning over eighteen years in the futures industry.

Investment Strategy

Future Trade AG utilizes systematic and discretionary rule based trading systems operating over multiple time frames with volatility and market risk control for long-term capital appreciation. The systems have been designed to achieve substantial portfolio diversification and initially consist of two main strategies: both long and short term. The short term programs will be engineered to attempt to extract profits from short to medium term price movements and often operate contrary to identified long term major trends while the long term strategies attempt to profit from major trends. Signals from the trading systems, along with both market liquidity and discretionary trading combine to determine the contract allocation. Position sizes are a function of equity, money management and market volatility. All trading decisions are rule based.

Manager's Biography

Prior to establishing Future Trade AG and launching his "Thales Swing Trading Programme" in 2007, Markus worked as "Headhunter" at Human Relations GmbH (1999-2006) and MCZ AG (1994-1999), specializing in executive search for banks and financial services providers. Prior to this Markus acquired experience in trading of commodity futures contracts (three of in the back office at AKK 1986-1989). Markus was a commodity broker at Alco Commodities Inc. (1989-1990), a senior commodity broker at Refco Futures Inc. (1990-1992) and at SFH Swiss Financial Holding Ltd. (1992-1994) in Zurich. Within his responsibilities were day-to-day dealings with brokerage customers, the management of "Discretionary Accounts" with full trading authorization, and trading with commodity interest and financial futures contracts as well as the development of quantitative trading systems.

Why Future Trade AG?

Because the company represents Swiss merits and is primarily specialized to cover the asset class "commodities". Future Trade AG has offered investors with the multiple awarded Thales Swing Trading Programme an indispensable long / short portfolio improvement for over twelve years with reduced correlation to traditional asset classes as showed.

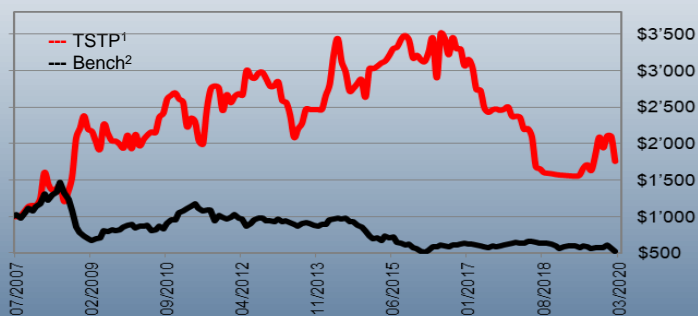
Monthly Returns (Net of Fees)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|--------|---------|---------|--------|---------|---------|---------|--------|--------|--------|---------|--------|---------|
| 2020 | -0.39% | -16.28% | | | | | | | | | | | -16.61% |
| 2019 | -0.22% | -0.29% | -0.24% | -0.15% | 0.79% | 6.28% | 2.67% | -4.59% | 12.90% | 13.44% | -7.04% | 8.46% | 34.28% |
| 2018 | 0.10% | -0.70% | -6.87% | 0.39% | -5.10% | -19.63% | -1.52% | -3.16% | -0.64% | -0.43% | -0.63% | -0.50% | -33.88% |
| 2017 | 2.96% | -3.53% | -9.91% | -0.37% | -8.87% | -2.45% | 1.35% | 0.54% | -0.81% | 0.96% | 1.21% | -5.15% | -22.57% |
| 2016 | -2.01% | -0.63% | 4.44% | 5.41% | -15.69% | 20.97% | -1.95% | -6.51% | 7.33% | -4.44% | -0.15% | -6.99% | -4.54% |
| 2015 | -0.01% | 1.09% | 1.46% | 0.91% | 2.43% | 2.85% | 0.70% | 3.17% | 1.56% | -1.86% | -7.15% | 1.18% | 6.05% |
| 2014 | 7.84% | 5.85% | 14.43% | 6.78% | -9.20% | -4.56% | -8.76% | 1.42% | 2.37% | 1.78% | -8.31% | 14.84% | 22.70% |
| 2013 | 1.93% | -8.98% | -0.96% | -6.82% | -12.75% | 5.63% | 3.35% | 8.61% | -0.24% | 0.00% | 0.00% | 0.00% | -11.63% |
| 2012 | -4.11% | 3.25% | 1.47% | -0.63% | 12.45% | -2.56% | -0.91% | 2.38% | 0.44% | -3.11% | -3.46% | 0.25% | 4.50% |
| 2011 | -1.58% | -13.08% | 5.24% | -1.89% | -11.70% | -1.89% | 23.99% | 11.24% | 1.35% | -1.01% | -11.21% | 8.93% | 2.40% |
| 2010 | 10.17% | -7.40% | 4.39% | 2.97% | 2.05% | -0.36% | 9.78% | 2.25% | 8.15% | 1.86% | 1.29% | -3.20% | 35.19% |
| 2009 | -7.68% | -1.37% | -6.64% | -5.03% | 17.78% | -5.46% | -4.76% | -0.22% | -2.10% | -2.57% | 9.09% | -8.83% | -18.96% |
| 2008 | 8.55% | 27.83% | -10.00% | -5.58% | 1.33% | 3.12% | -15.37% | 11.39% | 15.41% | 33.62% | 6.81% | 7.69% | 106.03% |
| 2007 | n/a | n/a | n/a | n/a | n/a | n/a | -0.13% | 1.13% | 6.27% | 6.08% | 1.22% | 0.26% | 15.55% |

Performance Statistics since inception (Net of Fees)

| | TSTP ¹ | Bench ² |
|--------------------------------|-------------------|--------------------|
| Cumulative Total Return (VAMI) | 75.64% | -47.89% |
| Avg. Monthly Return | 0.66% | -0.30% |
| Annualized ROR | 4.57% | -0.56% |
| Annualized Std. Dev. | 26.91% | 17.33% |
| Sharpe Ratio | 0.17 | -0.03 |
| Max. Monthly Drawdown | -19.63% | -22.32% |
| Correlation to Bench | -0.29 | 1.00 |

Growth of \$1'000 since inception (VAMI)



¹ Thales Swing Trading Programme

² Thomson Reuters / CoreCommodity CRB® Index

Structure

Minimum Investment
Management Fee
Performance Fee

Managed Accounts

US\$ 250'000
2% p.a., to bill monthly
20% High Watermark, to bill monthly

Liquidity

Subscriptions
Prime Broker
Auditor

Daily, no lockup

Daily
Saxo Bank (Switzerland) AG
Hermes Treuhand & Consulting AG, Switzerland

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